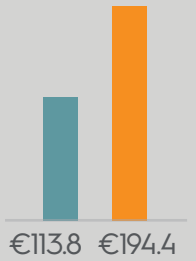


Earnings by the Numbers

■ Q3 2013
 ■ Q3 2014
 increase denotes year-over-year

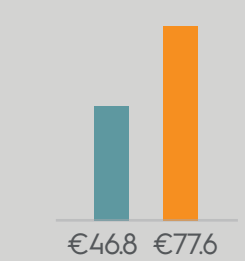
Total Revenue*

72%
 increase



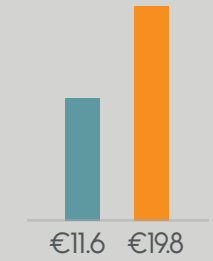
Total Revenue ex-TAC*

67%
 increase



Adjusted EBITDA*

73%
 increase



Operating Cash Flow*

6.8x
 increase



*in millions and constant currency

Growth Since IPO



client base continued to grow from **4,000** to **over 6,500**

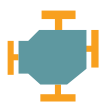


post-click sales **grew 78%** over the past 12 months



over 75% of business remains from uncapped budgets

Continued Execution In Three Core Areas



Improved Criteo Engine and New Products

Enhanced Engine live with over **78%** of clients at end-Q3

74% of clients used our multi-screen solution



Accelerating Contribution from Existing Clients

76% of revenue ex-TAC from uncapped budgets

41% of Q3 YOY Growth

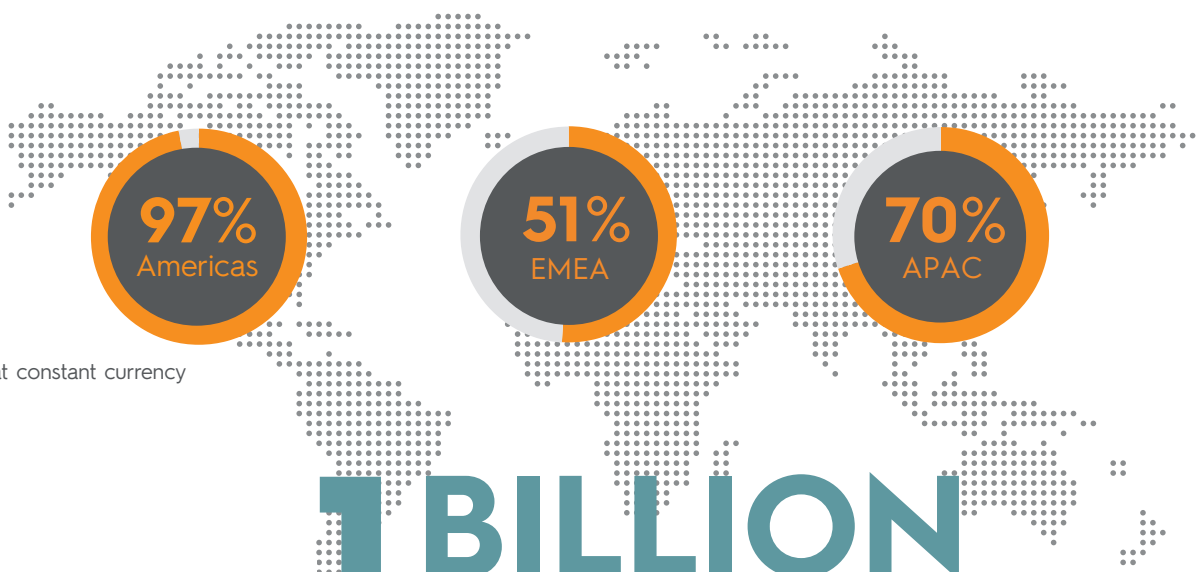


Broadening Client & Publisher Base

Total clients **6,581**, a **42%** increase

More than **8,000** direct publisher relationships

Revenue Growth Across All Geographies



YOY growth at constant currency

Almost **1 BILLION** unique internet users per month

*comScore MMX, September 2014. Number of unique users (undup.) exposed to one or more Criteo banners, worldwide. Age 15+.

[Learn More](#)

For full financial data and non-IFRS reconciliations, please refer to Criteo's Q3 2014 earnings release issued on November 4, 2014, available at ir.criteo.com.